

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE MEMBERS OF WATERCO LIMITED**
held at
36 South Street, Rydalmere NSW 2116
on
Friday, 28th of October 2016 at 3.00pm

Present: Directors:
Soon Sinn Goh (Chairperson)
Bryan Goh
Garry Norman
Ben Hunt
Richard Cheng Fah Ling

Auditor:
Wayne Beauman (Partner, RSM Australia Partners)

Members: 16 (including Directors)

Visitors: 5

Apologies: Nil

Notice of Meeting

The notice of meeting was dispatched to all shareholders. As there was no objection, the notice of meeting was taken as read.

Proxy Votes

The Company Secretary reported that the Company received 48 proxies by 3.00 pm Australian Eastern Standard Time on 26 October 2016, representing a total of 6,270,453 shares.

Proxy votes received for the following resolutions are detailed below:

Resolution 2 – Remuneration report:

For:	6,209,685
Against:	9,000
Undirected:	51,768
Abstain:	8,262

Resolution 3 – Re-election of Mr Garry Norman as Director:

For:	6,244,273
Against:	1,000
Undirected:	51,768
Abstain:	1,674

Resolution 4 – Re-election of Mr Bryan Goh as Director:
For: 6,224,273
Against: 2,674
Undirected: 51,768
Abstain: Nil

Resolution 1: To receive the Financial Report

The Company's Financial Report for the financial year ended 30 June 2016 was tabled and considered, with an opportunity for questions to the Board and the auditors.

Resolution 2: Remuneration Report

That the Shareholders adopt the Remuneration Report contained in the Directors' Report that was provided to Shareholders as part of the 2016 Annual Report.

The resolution was passed on a show of hands.

Resolution 3: Re-election of Director – Mr Garry Norman

That Mr Garry Norman be re-elected as a Director of the Company.

The resolution was passed on a show of hands.

Resolution 4: Re-election of Director – Mr Bryan Goh

That Mr Bryan Goh be re-elected as a Director of the Company.

The resolution was passed on a show of hands.


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Chairperson